



INCENTIVE AGREEMENT 01JUN – 10DEC 2024

The following terms and conditions are agreed between TAAG Linhas Aéreas de Angola and BlueBerry Travel Namibia, with Registration number CC/2014/09918, with registered office at TUCSIN HOUSE, 16 MONTE BLANCE STREET.

- Incentive agreement period: **6 Months, 10 days**
- Start date: **01 June 2024**
- End date: **10 December 2024**
- Currency: **NAD**
- Tickets issued by TAAG at WDH: **DT/118**
- Issued in all classes, fares and destinations operated by TAAG
- Coupons with other airlines will be excluded from the agreement, even if they are issued with a DT plate (example: Code-share/Spas).
- The value of the incentive calculation will be based on the revenue flown, which includes the value of the coupon used, including the YQ rate.
- Published Fares, Group Bookings: In for Target, In for Payment
- Net / Private Fares; Marine Fares: In for Target, Out for Payment
- Promo Fares : Out for Target, Out for Payment

The value below, which will be the basis of this agreement, represents 10% of the value of the revenue flown in the year 2023

1) The growth percentage and the respective pay scale will be applied to this amount:

Tier	Target (NAD)	Rebate %
Tier 1	3 563 025,47	1,0%
Tier 2	3 724 981,17	2,5%
Tier 3	3 886 936,87	4,0%

*It is agreed that the maximum incentive payment will be capped at Tier 3.

The incentive payment will be calculated according to the amount achieved within each level, as per the table above.

The Incentive amounts will be paid at the end of the first quarter of 2025, via ACM to IATA 77218960 or Bank Transfer.

General Conditions

Either party shall have the right to terminate this agreement at any time for its sole convenience, without assigning any reason, with at least 30 days' prior written notice to the other party.

In the event of termination for the convenience of either party under the terms described above, and provided that the Travel Agency does not breach its obligations under the agreement, TAAG

P-J
CV



Angola will pay the accrued incentive amount based on the time elapsed from the start of the agreement to the effective date of termination.

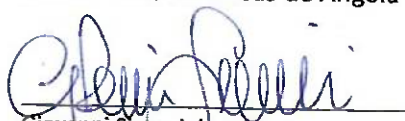
In the event of suspension of the travel agency with outstanding payments through the BSP, TAAG Angola shall have the right to retain the outstanding debts of the accrued incentive amounts as security until the outstanding amounts are paid by the travel agency.

A complete list of IATA's valid for this incentive agreement is included in Annex 1.

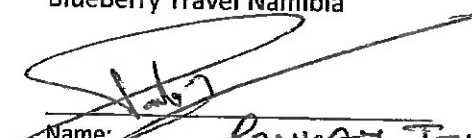
Any additional IATA of the group that is not included in Annex 1 will not be eligible during the validity of this agreement.

This agreement will only be valid when signed and stamped by both parties.

TAAG – Linhas Aéreas de Angola Data:


Giovanni Simonini
Regional Director Africa
Date:

BlueBerry Travel Namibia


Name: PANKAJ TIWARI
Designation: COUNTRY - MANAGER
Date: 27/06/2024



Annexure 1

Agency	IATA Number
Blue Berry Travel Namibia	77218960

P-J
95